

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

PHOENIX CAPITAL INVESTMENTS LLC,

Plaintiff,

v.

ELLINGTON MANAGEMENT GROUP, L.L.C.,

Defendant.

USDS SDNY
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Case No. 1:07-cv-6821 (VM)

ORDER OF REMAND

This matter is before the Court upon the parties' Joint Motion to Remand. Upon consideration of the Joint Motion, it is hereby

ORDERED that this matter be hereby **REMANDED** to the Supreme Court for the State of New York, County of New York, and that a certified copy of this **ORDER OF REMAND** be mailed by the Clerk to the Clerk of Court, Supreme Court for the State of New York, County of New York.

DONE AND ORDERED on this 6th day of August, 2007.



United States District Judge
Victor Marrero